



NIDHI- PRAYAS program as the scheme suggest is to help – young and aspiring innovators. The focus is to provide support/funding from idea to prototype.

Eligibility for Innovators for PRAYAS support

The PRAYAS program is focused to provide funding support to individual innovators. Innovators should use the PRAYAS grant, primarily to convert their ideas into prototype. The IP generated if any, should vest with the Innovator / Start up.

It cannot, however, be used for supporting: -

- Innovators / Start up who do not / will not own the Project know how/ IP
- Funding research / student internship in Academic institution or R& D organisation
- Innovators / Team/ Start up who is already supported once under NIDHI PRAYAS
- Innovators who do not have the necessary NOC on IP, granting sufficient time to work on PRAYAS project from their respective organisation / institution
- Innovator supported under NIDHI-EIR in parallel with NIDHI-PRAYAS
- Innovators who do not have a roadmap / will towards commercialization

The eligibility criteria for the applicants for PRAYAS program are as follows :

Any individual applying for PRAYAS has to be an Indian Citizen with a government approved proof of nationality such as a valid passport, voter's id, Aadhaar etc. The applicant should be in the age group of minimum of 18 years, as on date of application.

1. Individual Innovator OR Team of Innovators: -

The innovator should have the knowhow of the PRAYAS project. For team of innovators there has to be -

- a. an agreement among the team about the lead innovator who would apply, and the funds will be transferred to the lead innovator's account (after selection)
- b. IP generated would vest with the innovator / team and it would be further taken up for commercialization

2. In case of Founders, Co -founders of Start up applying for PRAYAS:-

- a. At the time of application, the period of existence of a start up and its operations should not exceed 7 years from the Date of Incorporation,
- b. Wants to develop the prototype for a new product, for which they may have not received similar kind of support.
- c. Company should have annual turnover not exceeding Rs. 25 lakhs for any of the financial year since its inception
- d. IP generated would vest with the start up



3. Innovators in employment OR Students with any R& D organisation / Academic Institution:-

- a. It is mandatory that the innovators pursuing PRAYAS, should have the Project know how and own the IP.
- b. The innovator has to seek the NOC from their organisation / institution. The NOC should have the following
 - I. Permission to apply for PRAYAS and the innovator will be granted sufficient time to work on the PRAYAS project,
 - II. IP generated would vest with the innovator / team and it would be further taken for commercialization

I. Innovators:

Sr.No	Parameters	Important Points
1	PRAYAS outcome	<p>The outcome of the PRAYAS program will be analysed based on the following parameters.</p> <p>60% of the innovators:</p> <ol style="list-style-type: none"> i. Should have the working prototype within 18 months. ii. Progress towards IP filing, commercialization in form of licensing or Start up iii. Funding / Investment received iv. Expression of interest from manufacturers
2	Priority areas and Monitoring	<p>DST/PMC has priority areas for supporting innovations under the PC.</p> <p>The current focus areas are manufacturing, agriculture, healthcare, clean-tech, energy, water and Internet of Things (IOT) and other technology areas.</p> <p>The projects relating to pure software / APP development and those involving pure academic research are not eligible.</p> <hr/> <p>The innovator approved for PRAYAS grant will be registered with the incubator and can be termed as PRAYASEE. Preference may be given to those innovators</p>



		<ul style="list-style-type: none"> a. Who have bootstrapped or have got co-investment commitment. b. Who have clear road map for commercialization or start up creation. c. Women innovators d. Young innovators <p>The IP generated will be with PRAYASEE.</p>
		<p>PC will put in place a proper mechanism for ensuring proper implementation and execution of PRAYAS program. This mechanism is through a Committee known as the Monitoring Committee (MC). This Committee consists of representatives of the STEP /TBI, technical experts and financial experts</p>
3	Eligibility	Refer the eligibility document attached
4	PRAYASEE funding	Maximum funding to be approved under PRAYAS per innovator should not exceed Rs. 10 lakhs
5	Prayasee Project Term	<p>The PC can release a maximum of upto 90% of funds to the PRAYASEEs, the remaining 10% can be released later based on their performance OR on milestone basis</p> <p>The project term for the PRAYASEE can be for maximum of 15 months, at the end of 15 months the progress review shall be done by local PRAYAS monitoring committee at the PRAYAS centre and based on the decision of the PRAYAS monitoring committee the project term of PRAYASEE may be extended by 6 months.</p> <p>In case of project failure due to technical failure / business failure the PC local monitoring committee has the power to close the file.</p>
6		<p>The PRAYASEE should share all the team member details, along with their Aadhar card number.</p> <p>All relevant NOC to be given by the innovator on the following lines for eg :</p> <ul style="list-style-type: none"> a. In case of team of innovators: an agreement among the team about the lead innovator who would apply, and the funds will be transferred to the lead innovator's account (after selection) b. Innovators in employment OR Students with any R& D organisation / Academic Institution: The innovator has



	<p>PRAYASEE information & documents to be captured</p>	<p>to seek the NOC from their organisation / institution. The NOC should have the following</p> <ol style="list-style-type: none"> I. Permission to apply for PRAYAS and the innovator will be granted sufficient time to work on the PRAYAS project, II. IP generated would vest with the innovator / team and it would be further taken for commercialization <p>a) The innovator/team will confirm that they are availing the NIDHI-PRAYAS support only from the respective PC and are not taking the PRAYAS support that may be approved for the same project by any other PC to which they may have applied. If it comes to PC's notice that the applicant/innovator and/or any of the team members have applied to any other centre for the same idea and have been approved support the matter will be escalated to higher authorities & may result in cancellation of the funding support.</p> <p>b) The innovator and team members are not eligible to avail funding support in parallel from both i.e NIDHI-PRAYAS and NIDHI - EIR schemes, either from this Centre or from any other PRAYAS /EIR centres.</p> <p>In case of Innovators in employment – I.T returns Any other documents to be taken from PRAYASEE as per the PC/TBI policy.</p>
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